

Crescent Capital Consulting, LLC

Form CRS Customer Relationship Summary

Introduction

Crescent Capital Consulting, LLC is registered with the Securities and Exchange Commission (SEC) as an investment adviser.

Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at www.investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

Our firm offers the following principal investment advisory services to retail investors:

- Portfolio Management Services, Financial Planning Services and Consulting Services

We refer to our retail client offering as our “Private Wealth Management” service. This service includes a combination of Portfolio Management Services and Financial Planning Services. Our Portfolio Management Services include the provision of continuous advice to a client or investing the client’s account based on his/her circumstances. We offer Portfolio Management Services on a discretionary and non-discretionary basis. When engaged on a discretionary basis, we will buy and sell investments in your account as appropriate without requiring your pre-approval of transactions. When engaged on a non-discretionary basis, you make the ultimate decision regarding the purchase or sale of investments. We monitor portfolio management services client accounts on an ongoing basis and review them at least annually as part of our standard services.

Our Financial Planning Services are comprehensive in nature, and include the recommendation and selection of third party investment managers and wrap fee programs, family office and trust management, estate and tax planning support, and family governance.

Through our Consulting Services, we will provide specific consulting services tailored to a client’s certain circumstances and needs, as agreed upon by both parties and included in the client agreement.

Although we have no account minimum, our services are generally most appropriate for clients with a significant amount of investible assets.

For additional information, please see Items 4 and 7 of our Form ADV, 2A Brochure (Part 2A) available at:

https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd_iapd_Brochure.aspx?BRCHR_VRSN_ID=623925

Conversation Starter. We encourage you to ask your financial professional:

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

What fees will I pay?

Our fees are generally assessed monthly or quarterly, in advance, as agreed with each client and are based on the value of the client’s account at the end of the prior quarter. Fees are disclosed in our Form ADV Part 2A at Item 5.

Fees for **Portfolio Management and Financial Planning** clients (which we call “Private Wealth Management”) are based on a tiered schedule, ranging from 1% to .5% on assets under management, depending on the level of assets and subject to negotiation. Some clients will pay .10% on cash positions.

Fees for **Consulting Services** are billed on an hourly or fixed fee basis. Fees are negotiated with each client and will vary due to the complexity and breadth of the service being provided. When hourly fees are negotiated, an estimate of the time will be included in the client agreement.

In addition to the principal fees and costs listed above, there are other fees and costs related to our investment advisory services that you will pay directly or indirectly, which are not paid to us. Examples of the most common additional fees and costs incurred are custodial and brokerage fees, fees and expenses charged by third party investment managers, private funds (including any management and performance fees) and management fees charged by mutual funds and exchange-traded funds. Clients invested in

a fund of funds will pay three layers of fees: our advisory fee, the fund of fund manager’s fee and applicable performance-based fees, and the fees charged by the underlying funds in which the fund of funds invests.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For additional information, please see Item 5 of our Form ADV, 2A Brochure (Part 2A) available at:

https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd_iapd_Brochure.aspx?BRCHR_VRSN_ID=623925

Conversation Starter. We encourage you to ask your financial professional:

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when providing recommendations as my broker-dealer or when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations and investment advice we provide you. Here are some examples to help you understand what this means.

- The more assets the client has in his/her account, the more we receive in fees. We therefore have an incentive to encourage a client to increase the assets in his/her account.
- We receive various benefits as a result of our relationships with Charles Schwab and TD Ameritrade. These benefits include access to technology, research, training, business resources, and access to institutional and custody services. This creates an incentive for us to use Schwab or TD Ameritrade for custody of client assets.
- As mentioned, some clients pay a lower fee on cash positions, creating an incentive for us to invest in non-cash positions.
- As previously mentioned, we do not have a specific account minimum. In theory, this creates an incentive to increase our compensation by accepting only accounts with a higher level of investible assets.

Conversation Starter. We encourage you to ask your financial professional:

- *How might your conflicts of interest affect me, and how will you address them?*

For additional information, please see Item 5 of our Form ADV, 2A Brochure (Part 2A) available at:

https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd_iapd_Brochure.aspx?BRCHR_VRSN_ID=623925

How do your financial professionals make money?

Our financial professionals receive a salary, and some receive additional compensation based on the advisory fees paid by their clients, which could incent them to increase their compensation by investing more aggressively. Some of our financial professionals are also firm owners who share the firm’s profits. This means they have an incentive to take actions which would reduce expenses and increase the firm’s profitability, including seeking new clients instead of servicing existing clients, investing more aggressively or reducing expenses in a way that harms our ability to service clients.

Do you or your financial professionals have any legal or disciplinary history?

Neither our firm nor our financial professionals have any legal or disciplinary history. Visit www.investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Conversation Starter. We encourage you to ask your financial professional:

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Additional Information

If you would like additional, up-to-date information or a copy of this relationship summary or our Form ADV, Part 2A Brochure, please call 504-207-8555.

Conversation Starter. We encourage you to ask your financial professional:

- *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?*
- *Who can I talk to if I have concerns about how this person is treating me?*